

RFD1 Quarterly Treasurer's Report
August 27, 2026

SUMMARY

All customer accounts are currently paid in full. All known invoices from vendors have been paid. Bills are paid out upon receipt via email or USPS. All RFD1 accounts have been reconciled and balanced as of their various August '26 statement closing dates through Quickbooks and Bar Harbor Bank.

Current account balances:

Checking #2032: through 8/25/26: \$62,472.24

This is primary account to receive deposits and pay bills, no interest accrues on this account.

RFD1 Savings #6337 (AKA Operating Reserve): through 8/10/26: \$50,102.66 (approx \$2.00 interest each month)

RFD1 Business Checking #2006 (AKA Capital Reserve): through 8/2/26: \$5,102.46 (no interest accrues; debit card purchases are deducted from this account)

CD #5915 and CD #5907: through 8/13/26: \$55,367.28 each (6 month term, auto renewed 5/13/26, rate 4.025%, approx. \$180 interest per month auto-reinvested)

Total of Accounts: \$228,411.22

Accounts Receivable:

All customers have paid their invoice balances from February 28, 2026 with the following exceptions:

- 1) An updated lien was placed on the Bradeen property for \$225.59. This includes unpaid taxes and 8% penalties for the past 3 years (including this year). This lien was filed with the Town of Randolph Clerk's office on August 24, 2026.
- 2) Several customers were late with payments generating late fees. These were ultimately paid with persistent billing and ultimately, disconnection actions.
- 3) Palpin's water service was disconnected on August 24 IAW guidance in VT state statutes. Service was reconnected late the same day after complete payment of the total delinquent balance. A \$25 reconnection charge will be added to his invoice with the next quarterly billing. No charge for the drama.

Accounts Payable:

All vendors have been paid from the RFD1 Checking Account (#2032) at Bar Harbor Bank. Invoices for services and/or supplies are paid as they are received by US mail or email.

Recent Bills Paid:

P2 Environmental: Normally \$500/mo, we paid \$1200 in Jul 26, \$750 in June 26, \$600 in May 2026. These are higher than normal due to remote system design costs, increased communication addressing chlorine issues, and increased testing.

PACIF (VLCT quarterly insurance payment): \$410

Green Mountain Pwr: Approximately \$200 each month drafted directly from our account

Endyne Water Testing: various amounts from \$50 to \$150 per test.

Sensored Life: annual contract for temperature monitoring of pumphouse. \$99/year.

VLCT Annual Insurance Policy: \$1,190 for annual premium

Bar Harbor Loan renewal fee: \$150.00

Future Bills expected:

P2 Environmental Inc monthly invoices

USPS Annual Box Rental

Telemetry System for remote Chlorine Residual and Flow Rate reporting: up to \$25,000 previously approved by PRUCOM (still in development and coordination with P2/VT DEC)

Reminder:

Next quarterly bills will be sent out after meter readings end of August '26. These invoices will reflect annual property taxes for all RFD1 customers based upon the 2026 Town of Randolph Grand List.