



Randolph Fire District #1
PO BOX 314
Randolph Center, VT 05061

RANDOLPH FIRE DISTRICT #1

ANNUAL AUDIT REPORT

May 1, 2025 – April 30, 2026

Dan LaLumia

Treasurer

Randolph Fire District #1

Profit and Loss

May, 2025-April, 2026

	Total
Income	
Pilot Payment	8,965.00
Property Tax	15,961.85
Service/Fee Income	
Base Water Fee	7,882.50
Water Overage Fee	
Commercial User	8,070.00
Multi-Family	9,218.00
Residential User	1,960.00
Total for Water Overage Fee	\$19,248.00
Total for Service/Fee Income	\$27,130.50
Total for Income	\$52,057.35
Gross Profit	
\$52,057.35	
Expenses	
Administration	\$53.65
Dues and Subscriptions	2,570.52
Insurance	\$863.17
Liability, Property and Casualty	802.75
Total for Insurance	\$1,665.92
Office Expense	\$195.01
Box Rent	88.00
Postage	73.00
Supplies	65.89
Website	600.12
Total for Office Expense	\$1,022.02
Other Administration	620.26
Stipend	1,750.00
Total for Administration	\$7,682.37
Operations	
Contract Water Operator Fee	4,200.00
Materials and Supplies	1,409.70
Repairs and Maintenance	4,373.95
Utilities	2,138.09
Water Testing	1,210.00
Total for Operations	\$13,331.74
Purchases	1,200.00
Total for Expenses	\$22,214.11

	Total
Net Operating Income	\$29,843.24
Other Income	
Finance Charge	50.25
Interest Income	4,222.40
Property Tax Penalty	23.62
Total for Other Income	\$4,296.27
Other Expenses	
Other Expenses	
Bank Loan Fee	150.00
Total for Other Expenses	\$150.00
Total for Other Expenses	\$150.00
Net Other Income	\$4,146.27
Net Income	\$33,989.51

Randolph Fire District #1

Balance Sheet

As of Apr 30, 2026

	Total
Assets	
Current Assets	
Bank Accounts	
Capital Reserve Account	5,486.07
Checking Account x2032	\$62,081.52
Community Events Fund	-204.70
Tree Fund	496.10
Total for Checking Account x2032	\$62,372.92
Operating Reserve Account	50,094.43
xInvestments	
Certificate of Deposit No. ...5907	54,723.44
Certificate of Deposit No. ...5915	54,723.44
Total for xInvestments	\$109,446.88
Total for Bank Accounts	\$227,400.30
Accounts Receivable	
Accounts Receivable	-136.86
Total for Accounts Receivable	-\$136.86
Other Current Assets	
Undeposited Funds	0.00
Total for Other Current Assets	\$0.00
Total for Current Assets	\$227,263.44
Total for Assets	\$227,263.44
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-363.96
Total for Accounts Payable	-\$363.96
Other Current Liabilities	
AMP- Study	\$0.00
VT Bond Bank	\$0.00
AMP Study - Loan Forgiven	0.00
Total for VT Bond Bank	\$0.00
Total for AMP- Study	\$0.00
Mim's Tree Fund'-Restricted	0.00
Total for Other Current Liabilities	\$0.00
Total for Current Liabilities	-\$363.96

	Total
Total for Liabilities	-\$363.96
Equity	
Opening Balance Equity	40,031.37
Net Position	153,606.52
Net Income	33,989.51
Total for Equity	\$227,627.40
Total for Liabilities and Equity	\$227,263.44

Randolph Fire District #1

Statement of Cash Flows

May, 2025-April, 2026

Full name	Total
OPERATING ACTIVITIES	
Net Income	33,989.51
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Payable	-363.96
Accounts Receivable	174.06
Total for Adjustments to reconcile Net Income to Net Cash provided by operations:	-\$189.90
Net cash provided by operating activities	\$33,799.61
NET CASH INCREASE FOR PERIOD	\$33,799.61
Cash at beginning of period	\$193,600.69
CASH AT END OF PERIOD	\$227,400.30

Randolph Fire District #1

Income by Customer Summary

May, 2025-April, 2026

	Income	Expenses	Net income
Bradeen, Harris & Jessica	67.34	0.00	67.34
Bradford, Robert & Dean, Dana	324.10	0.00	324.10
Caldwell, Sally J	320.60	0.00	320.60
Casa Bianco, LLC	1,213.35	0.00	1,213.35
Daniel, George	\$373.75	\$0.00	\$373.75
Daniel Rental Home	368.35	0.00	368.35
Total for Daniel, George	\$742.10	\$0.00	\$742.10
DeFayette, Katherine	\$250.40	\$0.00	\$250.40
Defayette (Little House)	140.70	0.00	140.70
Total for DeFayette, Katherine	\$391.10	\$0.00	\$391.10
DeFlorio, William & Trudy	357.70	0.00	357.70
Doering, Kevin & Ellen	440.40	0.00	440.40
Doss, John & Carol	779.68	0.00	779.68
Dowd, Jacqueline	304.05	0.00	304.05
Dupras, Pember	195.00	0.00	195.00
Dupras, Pember J.	499.85	0.00	499.85
Emmons, Ortho	228.30	0.00	228.30
Farnham, David & Diana	234.20	0.00	234.20
Felton, Heather & David	646.62	0.00	646.62
First Congregational Church	140.35	0.00	140.35
Gallo, Shanon	238.90	0.00	238.90
Gifford Medical Center	\$20.29	\$0.00	\$20.29
E. Strode House	332.75	0.00	332.75
ILF Garden Meter	187.50	0.00	187.50
Menig Nursing Home	9,440.00	0.00	9,440.00
Morgan Orchards Garage	140.00	0.00	140.00
Total for Gifford Medical Center	\$10,120.54	\$0.00	\$10,120.54
Green Mountain Power	102.60	0.00	102.60
Greenwood, Richard & Karen	382.00	0.00	382.00
Hooper, Jay	334.30	0.00	334.30
Jackson, Phillip & Emily	277.90	0.00	277.90
Jensen, Ted	397.65	0.00	397.65
K Corp	280.10	0.00	280.10
Lackard, Valentia	337.60	0.00	337.60
Lake Champagne Resort Inc (upper tier)	\$527.00	\$0.00	\$527.00
Campsites	268.50	0.00	268.50
Total for Lake Champagne Resort Inc (upper tier)	\$795.50	\$0.00	\$795.50
Lake Champagne Resort (Rec Hall)	10.50	0.00	10.50

	Income	Expenses	Net income
Lake Champagne Resort (Upper Tier)	10.50	0.00	10.50
LaLumia, Catherine	379.05	0.00	379.05
LaLumia, J. Daniel	224.25	0.00	224.25
Lens, John & Barbara	627.01	0.00	627.01
Lumbra, Jim	408.35	0.00	408.35
Maddock, Gregg & Dana	313.22	0.00	313.22
Mary Shappell	70.00	0.00	70.00
Meaney, Barbara	286.85	0.00	286.85
O'Connor, Jill	\$337.25	\$0.00	\$337.25
Floyd's Store Account	280.80	0.00	280.80
Post Office Account	214.45	0.00	214.45
Total for O'Connor, Jill	\$832.50	\$0.00	\$832.50
Palpin, Peter	388.40	0.00	388.40
Parker, Judith	390.30	0.00	390.30
Parmelee, Aimil & McGill, Ruth	383.67	0.00	383.67
Parmelee, Joel & Patricia	957.35	0.00	957.35
Randolph Center Fire Assoc.	140.35	0.00	140.35
Riegler, Sara	284.78	0.00	284.78
Rogstad, Peggy & Andrew	422.30	0.00	422.30
Ruccio David F. & Markowitz, Lisa B.	402.70	0.00	402.70
Shappell, Mary	157.10	0.00	157.10
Squire, Charles & Brenda	301.20	0.00	301.20
Squire, Dorothy	208.25	0.00	208.25
Squire, Richard & Carol	336.85	0.00	336.85
Squire, Robert & Deanna	292.45	0.00	292.45
Stokes, Edward & Margaret	655.30	0.00	655.30
Strode Independent Living, Inc.	13,114.66	0.00	13,114.66
Town of Randolph	8,965.00	0.00	8,965.00
Trask, Krystal	342.35	0.00	342.35
Trigos, Cesar & Shannon	149.75	0.00	149.75
Upper Valley Services	286.50	0.00	286.50
Wang, Chengjun	293.10	0.00	293.10
Wheatley, Lynford & Jill	344.80	0.00	344.80
TOTAL	\$52,131.22	\$0.00	\$52,131.22

Randolph Fire District #1

Expenses by Vendor Summary

May, 2025-April, 2026

	Total
Allen Engineering, Inc.	123.96
Amazon	512.77
Bar Harbor Bank and Trust	150.00
Cesar Trigos	120.00
Dana Dean	500.00
Dan Lalumia	1,299.37
David Farnham	1,739.59
Dead River Company	331.86
Dorothy Wathley	200.00
E. J. Prescott, Inc.	416.79
Endyne Inc.	1,210.00
George Daniel	200.00
Green Mountain Landscaping	1,200.00
Green Mountain Power Co	1,806.23
Home Depot	120.94
Intuit Inc.	1,316.52
Meredith LaLumia	250.00
P2 Environmental	7,430.00
PACIF	409.97
Robert Bradford	323.00
Sensored Life, LLC	99.00
UPrinting	105.16
US Postal Service	88.00
VLCT Property & Casualty (PACIF)	802.75
VT League of Cities and Towns	1,608.20
	0.00
TOTAL	\$22,364.11



Randolph Fire District #1
(Randolph Center Water System)
PO Box 314
Randolph Center, VT 05061-0314

Email: rfd1org@gmail.com
Website: www.rfd1.org


RFD1 Auditor's Meeting May 17, 2026

Attending: Lee Renner, William DeFlorio, Bob DiLeo, Dan LaLumia

As appointed at the annual meeting of May 20, 2025 and subsequent PRUCOM appointment to fill auditor vacancies, the undersigned have served as auditors of RFD1 financial information spanning the period May 22, 2025 – May 17, 2026.

I/we have reviewed the following financial statements that include the following for the fiscal year that ended April 30, 2026 and agree with the information provided therein:

Profit and Loss Comparison
Balance Sheet Comparison
Statement of Cash Flow
Check Detail
Bank Statements

Lee Renner  Date 5/17/26

William DeFlorio  Date 5/17/26

Bob DiLeo  Date 5/17/26