

RFD1 Quarterly Treasurer's Report
February 19, 2026

SUMMARY

All customer accounts are paid in full (minor exceptions below). All known invoices from vendors have been paid. Bills are paid out upon receipt via email or USPS. All RFD1 accounts have been reconciled and balanced as of February 15, 2026 through Quickbooks and Bar Harbor Bank.

Current account balances as of Wednesday, February 18, 2026:

Checking #2032: \$61452.81 (primary account to receive deposits and pay bills, no interest accrues on this account)

RFD1 Savings #6337 (AKA Operating Reserve): \$50,090.24 (approx \$2.00 interest each month)

RFD1 Business Checking #2006 (AKA Capital Reserve): \$5,871.00 (no interest accrues)

CD #5915 and CD #5907: \$54,398.76 each (6 month term, auto renew, rate 4.025%, approx. \$180 interest per month auto-reinvested)

Total of Accounts: \$226,211.57

Accounts Receivable:

All customers have paid their invoice balances from November 30, 2025 billing with the following exceptions:

- 1) Bradeen owes \$95.90 in unpaid property tax. A lien is in place on the property.
- 2) Several customers were late with payments generating late fees to be assessed at next quarterly billing.

There are no delinquent balances that require disconnection action at this time.

Accounts Payable:

All vendors have been paid from the RFD1 Checking Account at Bar Harbor Bank. Invoices for services and/or supplies are paid as they are received by US mail or email. There are currently no outstanding unpaid invoices.

Recent Bills Paid:

P2 Environmental: Normally \$500/mo, we paid \$1130 in January for monthly pumphouse visit, parts, and testing

PACIF (VLCT quarterly insurance payment): \$410

Green Mountain Pwr: Approximately \$120 each month drafted directly from our account

Endyne Water Testing: \$20-\$50 depending upon test

Extra Chlorine Testing Kit plus addl reagent packets \$200

Future Bills expected:

Annual Quickbooks subscription: approx. \$1200

250 Printable Quickbook checks: \$57.90

Web Hosting and Domain Registration: Approximately \$250 annually

Bar Harbor Bank: Annual Loan Fee of \$150

USPS Annual Box Rental: \$88

RFD1 Officer Stipends paid each May

Telemetry System?

Suggested Issues to consider:

Re-Issue of Bar Harbor Debit card in PRUCOM and Treasurer names. Previous debit card was destroyed by Mr Farnham after his resignation.

Update/Finalization of water line break phone tree

Inability to disconnect DeFayette water supply without affecting Lumbra

Resume work on RFD1 Water Ordinance

Letter to VTRANS and Dept of Health regarding Lackard abandoned cars and trash

Reminder:

Next quarterly bills (end of February) (these will reflect the 20 unit water credit approved for RFD1 volunteer officers)