

RFD1 Quarterly Treasurer's Report
August 21, 2025

SUMMARY

All customer accounts are paid in full (minor exceptions below). All vendors have been paid. Bills are paid out upon receipt via email or USPS. All RFD1 accounts have been reconciled and balanced as of August 10 through Quickbooks and Bar Harbor Bank.

Current account balances as of Wednesday, Aug 20, 2025:

Checking #2032: \$40,330.95 (primary account to receive deposits and pay bills, no interest accrues on this account)

RFD1 Savings #6337 (AKA Operating Reserve): \$50,077.62 (approx \$2.00 interest each month)

RFD1 Business Checking #2006 (AKA Capital Reserve): \$5,071.00 (no interest accrues)

CD #5915 and CD #5907: \$53,353.22 each (6 month term, auto renew, rate 4.025%, approx. \$180 interest per month auto-reinvested)

Total of Accounts: \$202,186.01

Accounts Receivable:

All customers have paid invoice balances from 5/31/25 billing with the following exceptions:

- 1) Bradeen owes \$95.90 in unpaid property tax. A lien is in place on the property.
- 2) Strode Independent Living owes a late finance charge of \$17.46. To be billed on next invoice.

There are no delinquent balances that require disconnection action at this time.

Accounts Payable:

All vendors have been paid from the RFD1 Checking Account at Bar Harbor Bank. Invoices for services and/or supplies are paid as they are received by US mail or email. There are currently no outstanding unpaid invoices.

Routine bills we receive:

P2 Environmental: Usually \$500 flat rate due by the end of each month

Green Mountain Pwr: Approximately \$130-\$150 each month drafted directly from our account.

VT League of Cities and Towns (VLCT): Annual dues of \$1155 each June

Quarterly insurance premium fee of \$392.75

Allen Engineering: Pumphouse chemicals (chlorine) billed as ordered (most recently \$61.98)

Sensored Life monitoring of pumphouse: \$99 annually

Quickbooks subscription: \$1133 annually

Web Hosting and Domain Registration: Approximately \$250 annually billed to Dan LaLumia and

reimbursed

Bar Harbor Bank: Annual Loan Fee of \$150

USPS Annual Box Rental: \$88

RFD1 Engineer materials and labor invoicing as required

RFD1 Officer Stipends paid each May

Misc administrative expenses: Postage stamps, envelopes, printer toner.

Singular expenses:

Green Mountain Landscaping delivery/planting of replacement tree: \$1200

Suggested Issues to consider:

Acquisition of RFD1 Trac phone

Acquisition of RFD1 credit card (not debit since some vendors will not accept a debit card)

Update/Finalization of phone tree

Inability to disconnect DeFayette water supply without affecting Lumbra

Resume work on RFD1 Water Ordinance

Speed humps

Crosswalk for Gifford

Large rocks placed to protect intersection

Letter to VTRANS and Dept of Health regarding Lackard abandoned cars and trash

Reminder:

Next quarterly bills (end of August) will include our 5% assessment (from current Randolph Grand List) property tax. It comes with a potential 8% late fee.

Next quarterly bills will also reflect the 20 unit credit approved for RFD1 volunteer officers