

RFD1 Quarterly Treasurer's Report
November 20, 2025

SUMMARY

All customer accounts are paid in full (minor exceptions below). All vendors have been paid. Bills are paid out upon receipt via email or USPS. All RFD1 accounts have been reconciled and balanced as of November 18 using Quickbooks reconciliation and Bar Harbor Bank statements.

Current account balances as of Wednesday, November 20, 2025:

Checking #2032: \$59,388.48 (primary account to receive deposits and pay bills, no interest accrues on this account)

RFD1 Savings #6337 (AKA Operating Reserve): \$50,084.00 (approx \$2.00 interest each month)

RFD1 Business Checking #2006 (AKA Capital Reserve): \$5,071.00 (no interest accrues)

CD #5915 and CD #5907: \$53,896.33 each (6 month term, just auto-renewed on 11/13/25, interest rate unknown, approx. \$180 interest per month auto-reinvested)

Total of Accounts: \$222,336.14

Accounts Receivable:

All customers have paid invoice balances from 8/31/25 billing with the following exceptions:

- 1) Bradeen now owes \$163.24 in unpaid property tax. A new lien letter is recorded by the Town Clerk.
- 2) Hooper owes \$8.95 in late fees.
- 3) Ruccio owes \$0.20 in unpaid finance charges.

Hooper and Ruccio will be billed for these debts next quarter.

There are no delinquent balances that require disconnection action at this time.

Accounts Payable:

All vendors have been paid from the RFD1 Checking Account at Bar Harbor Bank. Invoices for services and/or supplies are paid as they are received by US mail or email. There are currently no outstanding unpaid invoices.

Routine bills we receive:

P2 Environmental: Usually \$500 flat rate due by the end of each month

Green Mountain Pwr: Approximately \$130-\$150 each month drafted directly from our account.

VT League of Cities and Towns (VLCT): Annual dues of \$1155 each June

Quarterly insurance premium fee of \$392.75

Allen Engineering: Pumphouse chemicals (chlorine) billed as ordered (most recently \$61.98)

Sensored Life monitoring of pumphouse: \$99 annually

Endyne, Inc: Monthly testing mandated by the state. Usually \$50/month but could be more depending upon the required test. P2 collects the samples and delivers them to Endyne.

Quickbooks subscription: \$1133 annually

Web Hosting and Domain Registration: Approximately \$250 annually billed to Dan LaLumia and reimbursed

Bar Harbor Bank: Annual Loan Fee of \$150

USPS Annual Box Rental: \$88

RFD1 Engineer materials and labor invoicing as required

RFD1 Officer Stipends paid each May

Misc administrative expenses: Postage stamps, envelopes, printer toner.

Suggested Issues to consider:

Acquisition of RFD1 phone

Acquisition of RFD1 credit card (not debit since some vendors will not accept a debit card)

Update/Finalization of phone tree

Resume work on RFD1 Water Ordinance

Speed humps

Crosswalk for Gifford

Large rocks placed to protect intersection

Letter to VTRANS and Dept of Health regarding Lackard abandoned cars and trash

Doering, Daniel, and Floyd blockage of sidewalk

Reminder:

Next quarterly bills will be sent out at the end of November. They will also continue to reflect the 20 unit credit approved for RFD1 volunteer officers.

Respectfully Submitted,

Dan LaLumia

RFD1 Treasurer/Bill Collector